

**AMENDMENT TO H.R. 1**  
**OFFERED BY MS. OCASIO-CORTEZ OF NEW YORK**

After section 20501, insert the following:

1 **SEC. 20502. GOVERNMENT ACCOUNTABILITY OFFICE RE-**  
2 **PORT ON TAX BREAKS AND SUBSIDIES FOR**  
3 **OIL, GAS, AND MINING ON FEDERAL LAND.**

4 (a) REPORT.—Not later than 1 year after the date  
5 of enactment of this Act, the Comptroller General of the  
6 United States shall issue a report detailing—

7 (1) the tax breaks and subsidies used by com-  
8 panies holding leases on Federal lands and waters  
9 under the Outer Continental Shelf Lands Act or the  
10 Mineral Leasing Act;

11 (2) the tax breaks and subsidies used by mining  
12 claimants on Federal land under the General Mining  
13 Law of 1872; and

14 (3) the Federal revenue lost or gained from the  
15 tax breaks and subsidies detailed under paragraphs  
16 (1) and (2).

17 (b) RECOMMENDATIONS.—The report issued under  
18 subsection (a) shall include recommendations with respect  
19 to—

- 1           (1) adjusting the Federal royalty rate for oil
- 2           and gas development on Federal land and waters;
- 3           and
- 4           (2) Federal royalties for mining on Federal
- 5           land.

